

**Debt Service Fund**  
**Budget**  
2023

|                                                | <u>Budget</u>      |
|------------------------------------------------|--------------------|
| <b>Income</b>                                  |                    |
| <b>301.00 · Real Estate Taxes</b>              |                    |
| 301-110 · Special Tax Levy Current Year        | \$ 281,930         |
| <b>Total 301.00 · Real Estate Taxes</b>        | <u>281,930</u>     |
| <b>341.00 · Interest Earnings</b>              |                    |
| 341-010 · Interest Income                      | 292                |
| <b>Total 341.00 · Interest Earnings</b>        | <u>292</u>         |
| <b>Total Income</b>                            | <u>282,222</u>     |
| <b>Expense</b>                                 |                    |
| <b>411.00 · Public Safety - Fire</b>           |                    |
| 471-130 · USDA Debt Fire Co                    | 49,799             |
| <b>Total 411.00 · Public Safety - Fire</b>     | <u>49,799</u>      |
| <b>471.00 · Debt Service - Principal</b>       |                    |
| 471-100 · Bank Loan Principal                  | 110,655            |
| 471-120 · DCIB Loan Principal                  | 8,408              |
| 471-131 · DCIB 2021D Principal                 | 32,239             |
| 471-356 · Fire Truck Principal                 | 20,118             |
| 471-360 · Capital Lease Dump Truck/Plow        | 33,337             |
| 471-365 · Golf Course Lease - Rake_Blower      | 7,279              |
| 471-450 · Golf Course - Yamaha Golf Carts      | 32,475             |
| <b>Total 471.00 · Debt Service - Principal</b> | <u>244,511</u>     |
| <b>472.00 · Debt Service - Interest</b>        |                    |
| 472-100 · Bank Loan Interest                   | 22,868             |
| 472-120 · DCIB Loan Interest                   | 2,271              |
| 472-130 · DCIB 2021D Interest                  | 590                |
| 472-356 · Fire Truck Interest                  | 32,202             |
| 472-365 · Golf Course Lease - Rake_Blower      | 303                |
| <b>Total 472.00 · Debt Service - Interest</b>  | <u>58,234</u>      |
| <b>Total Expense</b>                           | <u>352,544</u>     |
| <b>Net Income (Loss)</b>                       | <u>\$ (70,322)</u> |